



Chairman's Report February 2012

In my Annual report at the AGM, I said that during 2011 we had pushed our finances to the limit and that money was very tight due to all the repair work we had to do on our course. But we felt confident because our cash flow and projections were positive, business was ok, not brilliant but solid, and bookings for 2012 were, and still are better than past years. Again, in my January newsletter, I reported that money is tight, because of the funds we had spent on necessary improvements to our golf course - paths and crossings etc, and that we are going through a consolidation period and that there are going to be some tough and exciting times ahead.

At the AGM and in subsequent newsletters, I have asked Members to support our Club for meals or social events etc to help in a small way with our business progress.

In November our business dropped off a little, which is a normal occurrence. In December, our air-conditioning started to play up, which resulted in our clubhouse business dropping off considerably, and this trend has continued into January. On the positive side, golf rounds are up, as are golfing memberships. The net outcome, though is that our finances are well and truly stretched. We have repaired our air-con as best we can at this stage and will soon commence some exciting promotions in the clubhouse to increase our trade and our finances. We are also chasing up corporate memberships, sponsors, advertisers and government grants in a bid to improve our business.

We can all help our club by supporting our clubhouse, be it by enjoying a drink after a game, by having dinner there when we eat out or by having a flutter on the pokies if you are so inclined. If each of our 500+ Members spent just \$10 extra per week in our clubhouse, this would help to strengthen our Club in a huge way - now would be a great time to help in this way.

Cheers,

Paul Morris
Chairman
Ipswich Golf Club